

MALITA INVESTMENTS P.L.C.

Non-Executive Directors

Role Profile

June 2026

1. Background

Pursuant to **Articles 55.1 and 55.2 of the Articles of Association** of Malita Investments p.l.c. (the “Company”), shareholders may nominate candidates for the election of directors of the Company, which will be held during the forthcoming Annual General Meeting scheduled for **16th July 2026**. A vacancy has arisen for **two (2) Non-Executive Directors**.

As part of the nomination process, the Company wishes to ensure that candidates are properly informed of what the role entails and what qualities and experience are sought, so that potential nominees and their seconders can make a considered and well-founded decision.

2. About the Company

Malita Investments p.l.c. is a public limited liability company listed on the Malta Stock Exchange and incorporated under the Companies Act (Cap. 386 of the Laws of Malta). The Company’s principal activities include the acquisition, development, management and operation of immovable property, together with the holding of shares and investment portfolios in related corporate bodies.

In accordance with the Memorandum and Articles of Association of the Company, the Government of Malta shall hold not less than 70% of the issued share capital of the Company, which brings with it particular responsibilities in terms of public accountability, stakeholder engagement and the stewardship of national assets. The remaining shares are held by members of the public and are freely tradeable on the Malta Stock Exchange.

The Company is administered by a Board of Directors of up to seven members, the majority of whom are required under the Articles of Association to be independent non-executive directors. The Board is supported by four permanent committees: an Audit Committee, a Remuneration and Nomination Committee, an ESG Committee and an Investments Committee.

3. The Role

Non-executive directors of Malita Investments p.l.c. contribute to the strategic direction and oversight of the Company. They bring independent judgement to bear on questions of strategy, investment,

performance, risk, and governance, and act as a constructive counterbalance to the executive management of the Company.

The new Non-Executive Directors will be expected to:

1. Contribute to the development and oversight of the Company's long-term strategy, including its investment and asset management policies;
2. Review and challenge the Company's financial performance, capital allocation decisions, and major investment or divestment proposals;
3. Provide independent oversight of risk management, ensuring that the Company maintains an appropriate risk framework commensurate with its activities and its obligations as a listed company;
4. Uphold the highest standards of corporate governance, integrity and probity, and contribute to a culture of transparency and ethical conduct across the organisation;
5. Engage constructively with management and fellow Board members, bringing external perspective and specialist knowledge where relevant;
6. Sit on one or more of the Board's committees, contributing the necessary time and preparation to discharge those responsibilities effectively;
7. Manage and declare conflicts of interest, whether actual, perceived or potential, in accordance with the Articles of Association and applicable law; and
8. Engage with the Company's principal shareholders and key stakeholders where appropriate, with an appreciation of the particular context of a government-majority-owned listed company.

4. Independence

For the purposes of the Articles of Association and in accordance with the Capital Markets Rules, a director is considered independent when the Board determines that he or she is free from any business, family or other relationship with the Company, its controlling shareholder or the management of either, that could create a conflict of interest such as to jeopardise the exercise of free and independent judgement.

Candidates are invited to reflect carefully on their independence and their capacity to fulfil the responsibilities of the role prior to submitting a nomination, and to declare any circumstances, relationships, interests, or significant commitments that may be relevant to the Board's assessment.

5. Candidate Profile

The Company seeks to appoint Non-Executive Directors of the highest calibre who can add genuine value at this stage of the Company's development. All candidates must possess integrity, sound

judgement, intellectual rigour, and the confidence to constructively challenge executive management when necessary.

Candidates are expected to have proven knowledge and experience in at least some of the following areas:

1. Finance and financial reporting;
2. Internal control, risk management and audit oversight;
3. Property, real estate investment, construction and asset management;
4. Capital markets and corporate finance;
5. Strategic planning and business transformation,
6. Corporate governance, legal and regulatory compliance
7. Public sector governance, policy and stakeholder management;
8. Environmental, Social and Governance (ESG) strategy and oversight;
9. Project management, major project delivery and programme oversight.

In light of the current composition of the Board, experience in **architecture, property development or major project delivery** would be particularly welcome, as would candidates who can contribute to the diversity of skills and perspectives represented on the Board.

Prior experience as a non-executive director of a listed company or a company operating in a regulated environment would be an advantage, though it is not a prerequisite.
