

COMPANY ANNOUNCEMENT

MALITA INVESTMENTS P.L.C
(THE "COMPANY")

Response to Media Articles Regarding Ħal Farruġ Development

Date of Announcement

07 November 2025

Reference

149/2025

In terms of Chapter 5.16 of the Capital Markets Rules

QUOTE

Response to Media Articles Regarding Ħal Farruġ Development

Malita Investments plc (the "Company") refers to articles published in the Media concerning the Company's Ħal Farruġ, Luqa affordable housing development. The Board of Directors wishes to clarify certain inaccuracies in the articles and provide shareholders and the market with a factual update on the current position.

Clarification on Work Suspension

The articles state that "contractors have reportedly suspended work after Malita failed to settle outstanding payments worth hundreds of thousands of euro." This is inaccurate.

The Company wishes to clarify that works at the Ħal Farruġ site have been temporarily suspended by the Company itself, pursuant to contractual rights to suspend works contained in the relevant construction contracts, and not by contractors as the articles suggest. This suspension has been implemented pending the conclusion of the strategic reassessment previously announced by the Company.

Liquidity Position

The Company acknowledges that it is experiencing certain liquidity constraints which have led to its decision not to declare an interim dividend earlier this year. As previously advised to the market, these liquidity issues have triggered the Company to reassess its position on the Affordable Housing Project and to undertake a comprehensive strategic review of its positioning.

Strategic Review

The Board has commenced discussions with key stakeholders, including the Housing Authority and relevant government entities, regarding the future direction of the Affordable Housing Project. These discussions are ongoing and no decisions have been finalised.

The strategic review is examining all available options to address the Company's position and determine the most appropriate path forward for the affordable housing programme.

The Board wishes to emphasise that the Company is not expecting a government bailout, as the articles seem to suggest. Any solutions being considered must be commercially sustainable and compliant with applicable state aid regulations and the Company's obligations as a listed entity.

The Board expects the strategic review to be completed during the fourth quarter of 2025. A further announcement will be made to the market once material decisions have been taken or when there are significant developments to report.

The Board will provide updates as soon as it is in a position to do so, in accordance with the Company's listing obligations.

UNQUOTE

By Order of the Board
Signed



Albert Cilia
Company Secretary