

COMPANY ANNOUNCEMENT

Extension of Offer Period

Date of Announcement	14 March, 2024
Reference	120/2024

The following is a company announcement issued by Malita Investments p.l.c. (the “**Company**”) pursuant to the Capital Markets Rules.

QUOTE

Reference is made to the company announcement referenced MAL117/2024 wherein it was announced that the Malta Financial Services Authority had approved the prospectus dated 14 February 2024 (the “**Prospectus**”) issued by the Company in relation to:

- the offer of rights to eligible shareholders to subscribe to up to 65,825,806 new ordinary shares of a nominal value of €0.50 per share in the Company (the “**Rights Issue**”); and
- with respect to any rights which existing shareholders fail to accept or otherwise assign or pay for (the “**Lapsed Rights**”), the issue of new ordinary shares of a nominal value of €0.50 per share in the Company in an amount equivalent to Lapsed Rights (the “**Excess Shares Offer**”).

The Rights Issue and the Excess Shares Offer shall hereinafter collectively be referred to as the “**Offer**”.

In view of ongoing discussions with certain potential investors including institutional investors which may be interested in participating in the Offer, the Board of Directors of the Company has elected to extend:

- the placement date, that is the date up to which the Company may enter into placement agreements with institutional investors pursuant to the Excess Shares Offer - such date is being revised to 3 April 2024; and
- the closing date of the offer period during which the new ordinary shares forming the subject of the Offer will be available for subscription (the “**Offer Period**”) by: eligible shareholders up to their proportionate entitlement during the Offer Period, and their assignees; and to the extent that there remain excess shares available for subscription, by eligible shareholders who have accepted their proportionate entitlement in full and applied for excess shares during the Offer Period, and the general public applying for excess shares through Authorised Financial Intermediaries during the Offer Period. The closing date of the offer period is being extended from 15 March 2024 to 5 April 2024.

As a result of the aforesaid, the expected timetable of the Offer contained in section 9.5 of the securities note forming part of the Prospectus (the “**Securities Note**”), entitled ‘Expected Timetable’, is being revised to read as follows:

1. FAAs mailed to Existing Shareholders	27 February 2024
2. Application Forms available at Authorised Financial Intermediaries	28 February 2024
3. Commencement of Offer Period	28 February 2024
4. Placement Date	3 April 2024
5. Closing of Offer Period	5 April 2024 (14:00 hours)
6. Announcement of the results of the Offer	12 April 2024
7. Refunds of unallocated monies (if any)	19 April 2024
8. Dispatch of allotment letters	19 April 2024
9. Date of issue and allotment of the New Ordinary Shares and expected date of admission of the New Ordinary Shares to listing	19 April 2024
10. Expected date of commencement of trading in the New Ordinary Shares	22 April 2024

Furthermore, consequent to the update of the expected timetable of the Offer set out above, the following changes to the Securities Note shall hereinafter apply:

- a) 'Offer Period' (as defined in section 1 and referred to in section 5.1): reference to "15th March 2024" shall be replaced by "5 April 2024";
- b) Admission to the Official List (as referred to in section 5.1 and section 12): reference to "1st April 2024" shall be replaced by "19 April 2024"; and
- c) Adoption of the allocation policy (referred to in section 9.6): reference to the "25th March 2024" shall be replaced by "12 April 2024".

Save for the extension of the Offer Period and consequent changes described above, all terms of the Offer as specified in the Prospectus remain unchanged.

UNQUOTE

By order of the Board of Directors of the Company.



Dr Donald Vella
Company Secretary