

COMPANY ANNOUNCEMENT

MALITA INVESTMENTS P.L.C.
(THE "COMPANY")

Completion of Social Housing Project in Kirkop

Date of Announcement	27 February 2024
Reference	118/2024
In terms of Chapter 5 of the Capital Markets Rules	

QUOTE

Reference is made to the emphyteutical deed entered into between the Company and the Housing Authority on 29 December 2017 in relation to sixteen (16) property sites (since reduced to fifteen (15)) for the purpose of the Company developing residential blocks for affordable housing purposes in a number of locations across Malta (the "**Affordable Housing Project**"). The Affordable Housing Project involves the construction and rental of residential units, car spaces and lock-up garages located in sites in ten (10) different localities, to individuals who qualify for affordable housing. As at the date hereof, out of the fifteen (15) sites in question, a total of eight (8) sites in Attard, Birkirkara, Kirkop, Qrendi, Żebbuġ and Żurrieq have been completed, the majority of which are rented out.

The Company is pleased to announce the recent completion of the third of four social housing projects in Kirkop. The site, located in Triq il-Ħawħ, corner with Triq il-Lewżiet, spans over an area of seven hundred and eighty square metres (780m²) and comprises nineteen (19) residential apartments and twenty-one (21) car spaces and lock-up garages, which are due to fully occupied in the coming weeks.

With reference to section 6.1.3.4.2 of the prospectus dated 14 February, 2024, recently approved by the Malta Financial Services Authority in relation to the forthcoming issue of rights to eligible shareholders to subscribe to up to 65,825,806 new ordinary shares of a nominal value of €0.50 per share in the Company (the "**Rights Issue**"), further to minor delays encountered around the time of publication of the said prospectus, a further four sites in Kirkop, Msida, Qrendi and Siggiewi are now expected to be completed in or around March 2024.

The Company will keep the market informed of further developments relating to the Affordable Housing Project.

UNQUOTE

By Order of the Board.

Signed



Donald Vella
Company Secretary