

COMPANY ANNOUNCEMENT

Malita Investments p.l.c. (“**the Company**”) is required to publish the following Interim Directors' Statement covering the period from 1 January 2012 to 15 November 2012 under Listing Rules 5.86 to 5.88 of the Malta Financial Services Authority.

15 November 2012

QUOTE

Over the period under review, Malita Investments p.l.c. took forward its plans to finalise the transfer of properties from the Government of Malta to the Company. In fact, on the 14th June 2012, the company and the Government of Malta entered into the two Transfer Contracts pursuant to which it acquired the title of directum dominium over the sites of Malta International Airport (MIA) and Valletta Cruise Port (VCP), which real right entitle the company to receive, with effect from the 1st December 2011, all payments of ground rent due by MIA and VCP respectively in terms of the emphyteutical grants originally granted by the Government. In consideration of the said transfers, the company issued in favour of the Government of Malta 68,108,064 fully paid up Ordinary A Shares of a nominal value of €0.50 per share. The company is also vested with the privileges and hypothecs originally reserved by or granted to the Government on the said original emphyteutical deeds.

On the 26 June 2012, the Company and the Government of Malta entered into a public deed pursuant to which, the Company acquired the 65 year utile dominium over the Parliament Building and the Open Air Theatre. The consideration payable by the Company for the acquisition of the temporary emphyteusis is an annual revisable ground rent of €100,000 and a premium of €82,000,000.

In order to fund its obligations, on 23rd July 2012, the Company opened subscriptions for an initial public offering consisting 20,000,000 Ordinary B Shares at a nominal value of €0.50 per share with a further optional over allotment of 10,000,000 Ordinary B Shares. The share issue was fully subscribed and the shares were admitted to the Official List of the Malta Stock Exchange on the 7 August 2012.

Furthermore, the Company successfully negotiated with the European Investment Bank a €40 million loan facility for the purchase of the Parliament Building and the Open Air Theatre. This loan consists of a 20 year facility for € 25 million and a facility for €15 million for 25 years. This facility was fully drawn down on the 1st October 2012.

The financial results of the Company over the first nine months of 2012, which will be shortly issued to the public, are in line with the Company's expectations.

UNQUOTE



Dr Noel Buttigieg Scicluna
Company Secretary

Notes to editors:

Basis of the Interim Directors' Statement

The Interim Directors' statement is based on the key developments of the Company over the period 1st January 2012 to the 14th September 2012 as well as the condensed financial statements of Malita Investments p.l.c. covering the period 1st January 2012 to 30th September 2012.

About Malita Investments p.l.c.

Malita Investments p.l.c. is a property Company aiming to acquire, develop, manage and operate a portfolio of immovable assets to include a selection of properties that have strategic national importance.

Press Contact

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