

c. Where a Member wishes to have his/her proxy to vote in a particular manner, then he/she should indicate his/her voting preference in the appropriate box against each resolution with a cross (X) or a mark (✓) (instead of putting a number of votes) in the appropriate space on the ballot paper under either 'FOR' or 'AGAINST' the resolution as the case may be. If a cross (X) or a mark (✓) is placed in both 'FOR' or 'AGAINST' for the same resolution, then the Member's vote on that particular resolution will be invalid. Any resolution remaining unmarked on the ballot paper will be treated as an abstention.

DRAFT RESOLUTIONS AND DOCUMENTS

The draft resolutions to be considered and voted upon at the Meeting are included as an integral part of this notice. The full unabridged text of any documents submitted to the Meeting shall, unless dispatched to shareholders, be available at the registered office of the Company and on www.malitainvestments.com.

For any queries regarding the upcoming Meeting, please contact the Company through its investor helpline on +356 21323503 (available during working hours) or by email at info@malitainvestments.com.

RIGHT TO ASK QUESTIONS

Members are reminded that they are entitled to ask questions which are pertinent and related to any resolution placed before the Meeting. In accordance with the relevant provisions set out in the Companies Act (Public Companies – Annual General Meetings) Regulations, 2020 (L.N. 288 of 2020), the directors invite Members to submit in writing any questions related to the resolutions, to be sent to the Company Secretary either by mail at Clock Tower, Level 1, Tigné Point, Sliema, TP01 or by email to info@malitainvestments.com by not later than 48 hours before the Meeting.

Replies to all questions raised during the Meeting shall be posted on the Company's website (www.malitainvestments.com) within 48 hours from the termination of the Meeting.

MALITA INVESTMENTS P.L.C. 9TH ANNUAL GENERAL MEETING NOTICE TO SHAREHOLDERS IN TERMS OF ARTICLE 36.1 OF THE ARTICLES OF ASSOCIATION



Notice is hereby given of the 9th Annual General Meeting of Malita Investments p.l.c. which is to be held remotely on 11th May 2021 at 5:00pm for the purpose of considering and if thought fit, fit, passing the resolutions, set out hereunder:

ORDINARY BUSINESS - ORDINARY RESOLUTIONS

Appointment of Directors

Following a call for nomination of directors pursuant to Article 55 of the Company's Articles of Association, the Company received two valid nominations from Dr Robert Suban and Mr Paul Mercieca. Since there are as many nominations as there are vacancies, no election will take place and these nominees will be automatically appointed directors in accordance with Article 55.4 of the Articles of Association of Malita Investments p.l.c. Accordingly no resolution is required.

Resolutions

1. Annual Report and Financial Statements

That the financial statements for the year ended 31st December 2020 and the Directors' and Auditors' Reports thereon be and are hereby received and approved.

2. Dividend Payment

That a final gross dividend of €5,183,785 or €0.0350 per share equating to a final net dividend of €3,369,458 or €0.0228 per share be approved.¹

3. Reappointment of PricewaterhouseCoopers as Auditors

That the reappointment of PricewaterhouseCoopers as Auditors of the Company be and is hereby approved and the Board of Directors be and is hereby authorised to determine their remuneration.

4. Remuneration Statement²

That the Remuneration Statement published as part of the Annual Report be and is hereby approved.

By order of the Board,

A handwritten signature in black ink, appearing to read 'D. Vella', written over a horizontal line.

Dr. Donald Vella
Company Secretary

¹ The final dividend consists of an interim dividend which has already been paid and which was declared by the directors on 21 August 2020 amounting to €1,955,026 or €0.0132 per share (net dividend of €1,270,767 or €0.0086 per share); and an additional gross dividend of €3,228,756 or €0.0218 per share (net dividend of €2,098,691 or €0.0142 per share) which has been recommended by the directors and which is subject to approval by the general meeting.

² Advisory Vote - The Remuneration Statement is being submitted to the annual general meeting for an advisory vote. An advisory vote means a non-binding vote which makes heard the general opinion of shareholders in regard to the issue at hand.

IMPORTANT INFORMATION

This year's Annual General Meeting is being held remotely due to the ongoing health risks and concerns associated with the COVID-19 pandemic. This year's Annual General Meeting is being held in accordance with the relevant provisions set out in the Companies Act (Public Companies – Annual General Meetings) Regulations, 2020 (L.N. 288 of 2020).

Shareholders are reminded that, following changes to the law and Malita Investments p.l.c.'s Memorandum and Articles of Association, the Company will not be distributing a hard copy of its annual report to all its shareholders by mail, but rather making it available on its website.

RECORD DATE

This notice has been mailed to the Members registered as at the 11th April 2021. Only such Members are entitled to vote at the Annual General Meeting.

PARTICIPATION AND VOTING BY MEMBERS

A Member may only participate and vote at the Meeting by submitting a proxy form nominating the Chairman as proxy and indicating such Member's voting preferences.

Participation by Proxy

A Member may participate by proxy by completing the proxy form dispatched to all Members together with this notice and sending same to the office of the Company Secretary not less than 48 hours before the time appointed for the Meeting.

A proxy form may be sent to the Company either:

- a. By delivering it by hand personally to the Office of the Company Secretary at Clock Tower, Level 1, Tigné Point, Sliema, TP01;
- b. By mail to Clock Tower, Level 1, Tigné Point, Sliema, TP01;
- c. By electronic means to info@malitainvestments.com

In case of proxy forms sent by email to the email address above, the email should have attached thereto a copy of the Form of Proxy duly completed and signed by the Member or a duly authorised person on behalf of a corporate/institutional Member.

COMPLETING THE PROXY FORM

Members are to complete all details required on the proxy form fully, clearly and accurately. This includes:

- a. Indicating that they wish to appoint as their proxy the Chairman of the Meeting;
- b. Indicating whether the Member wishes the proxy to vote as he/she wishes or whether the Member wishes to indicate how the proxy is to vote. In either case a mark ought to be made in the appropriate box indicated in the proxy form. In the event that no such indication is made it shall be deemed that the Member authorises the proxy to vote as he/she wishes, unless the Member indicates how he/she wishes the shares held to be voted by inserting the number of shares or another appropriate mark against the relevant resolutions, in which case the proxy shall be deemed authorised to vote only as indicated by the Member in the proxy form.