

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Malita Investments p.l.c. pursuant to the Listing Rules of the Malta Financial Services Authority.

19th November 2013

Quote

INTERIM DIRECTORS' STATEMENT

The Board of Directors of Malita Investments p.l.c. announces that for the period between the 22nd May 2013 and the date of this Announcement, the performance of the Company was within that projected except for the recognition of a fair value gain movement in the Company's investment property amounting to €4,096,624 as reflected in the condensed Interim Financial Statements. The recognition of this fair value gain movement is a result of the movement in the discount rate used to discount cash flows which is based on the yield to maturity of the longest term Malta Government Stock ("MGS") in issue at the time when the prospectus was published plus a premium reflecting the risk inherent in the underlying cash flows. Consequently, in view of a variation in the MGS used for this purpose, the directors have determined that the resulting discount rate duly reflects this variation which has resulted in the recognition of the aforementioned fair value gain movement.

Apart from the recognition of the above fair value gain movement there were no material events that had an impact on the financial position of the Company. This statement is based on the Company's condensed Interim Financial Statements for the six months ended 30th June 2013.

Subject to any unforeseen circumstances, the Directors expect the Company's financial performance for the financial year ending on the 31st December 2013 to be within those projected for the period as reflected in the aforementioned prospectus.

Unquote

By Order of the Board



Dr Noel Buttigieg Scicluna
Company Secretary